

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020.

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Rs.in lakhs
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	Year Ended
		Un - Audited	Un - Audited	Un - Audited	Un - Audited	Un - Audited	Audited
1	Income						
	(a) Revenue from operations	176.54	191.11	337.45	367.65	694.02	1,146.73
	(b) Other income	83.52	0.70	4.00	84.22	8.21	79.39
	Total Income from operations	260.06	191.81	341.45	451.87	702.23	1,226.12
2	Expenses:						
	(a) Operating Expenses	106.11	152.76	239.28	258.87	433.08	828.27
	(b) Employee benefit expenses	52.25	34.89	49.16	87.14	98.04	201.12
	(c) Finance costs	23.65	4.40	4.90	28.05	9.62	20.34
	(d) Depreciation and amortization expenses	13.78	13.24	13.82	27.02	26.77	42.12
	(e) Other Expenses	29.80	60.89	46.46	90.69	104.68	340.82
	Total expenses	225.59	266.18	353.62	491.77	672.19	1,432.67
	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	34.47	-74.37	-12.17	-39.90	30.04	-206.55
4	Exceptional items	-	-	-	-	-	-
	Profit / (loss) before extraordinary items and taxation (3-4)	34.47	-74.37	-12.17	-39.90	30.04	-206.55
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	34.47	-74.37	-12.17	-39.90	30.04	-206.55
8	Income tax expenses						
	(a) Current tax charge / (Credit)	-	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	-	-	-	-
	(c) Reversal of MAT Credit	-	-	-	-	-	-
	(d) Deferred tax charge / (Credit)	12.67	-	-	12.67	-	-94.95
	Total tax expenses	12.67	-	-	12.67	-	-94.95
9	Profit / (loss) for the period (7 - 8)	21.80	-74.37	-12.17	-52.57	30.04	-111.60
10	Other Comprehensive Income						
	Item that will not be re-classified to profit or loss	0.09	0.06	-0.59	0.15	-5.05	-
	Total other comprehensive income, net of income tax	0.09	0.06	-0.59	0.15	-5.05	-
11	Total Comprehensive income (9+10)	21.89	-74.31	-12.76	-52.42	24.99	-111.60
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-396.11
14	Earnings per share of Rs. 5/- each : (Not Annualized)						
	(a) Basic (Rs)	0.42	-1.44	-0.24	-1.02	0.58	-2.16
	(b) Diluted (Rs)	0.42	-1.44	-0.24	-1.02	0.58	-2.16

Notes to the financial results:

1	The above financial results for the quarter and Half year ended 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2020.
2	This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
3	The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
4	The impact of the COVID - 19 has been felt across the economy and business segments. With the relaxation of lockdown from June 2020 onwards, the demand for the company's products and services have seen upstick from June 2020. In preparation of these results, the company has taken into account both the current situation and likely future developments and has considered internal and external source of information to arrive at its assessments. The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration. Hence, the Company will continue to monitor any material changes to future economic conditions which may have any bearing on the Company's operations.

 By order of the Board
For CITY ONLINE SERVICES LIMITED

 S. Raghava Rao
Chairman and Managing Director
 DIN: 01441612

 Place: Hyderabad
 Date: 13th November, 2020

 Regd. Office : 701, 7th Floor, Aditya Trade Center, Ameerpet, Hyderabad - 500 038.
 www.cityonlines.com

Phone : 040-67231900, 67231912, 66416882.

CIN No. L72200AP1999PLG032114 GSTIN : (Telangana) 36AABCC2969E1ZQ

Sl. No.	Particulars	As at 30th September	As at 31st March
		2020	2020
		Un - Audited	Audited
A	ASSETS		
	NON-CURRENT ASSETS		
	(a) Property, plant and equipment	288.67	121.67
	(b) Intangible Assets	0.67	1.04
	(c) Right of use of Assets	22.56	29.40
	(d) Financial Assets		
	- Investments	4.82	4.82
	- other non-current assets	16.23	15.99
	(e) Other non-current assets	0.04	0.20
	(f) Deferred Tax Asset (Net)	131.21	143.89
	TOTAL NON - CURRENT ASSETS	464.21	317.00
	(a) Inventories	-	110.86
	(b) Financial Assets		
	- Loan and Advances	4.23	82.68
	- Trade receivables	278.30	313.68
	- Cash and Cash equivalents	40.67	6.65
	- Other Bank balances	82.12	116.49
	- Other current assets	9.84	10.42
	(c) Other current assets	107.82	51.00
	TOTAL CURRENT ASSETS	522.98	691.78
	TOTAL ASSETS	987.21	1,008.78
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	516.47	560.98
	(b) Other equity	-418.87	-396.11
	TOTAL EQUITY	97.60	164.88
	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	10.97	3.37
	- Lease Liability	25.03	31.93
	(b) Provisions	23.30	23.39
	TOTAL NON-CURRENT LIABILITIES	59.30	58.69
	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	- Borrowings	166.10	178.82
	- Trade payables		
	Dues to Micro, Small and Medium enterprises	-	-
	Dues to others	390.99	347.30
	- Provisions	-	4.15
	(b) Other current liabilities	273.22	254.95
	TOTAL CURRENT LIABILITIES	830.31	785.21
	TOTAL EQUITY AND LIABILITIES	987.21	1,008.78

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Standalone Cash Flow Statement

Rs.in lakhs

Particulars	For the Period ended	For the Year ended
	30-09-2020 (Un-Audited)	31-03-2020 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	-39.90	-206.55
Adjusted for		
Depreciation and amortisation	27.02	42.12
Interest expense	28.05	20.34
Remeasurement of post employee benefits	0.06	0.06
Remeasurements of financial assets	0.09	0.10
Expected credit loss allowance	-	-
Share of (profit)/loss from partnership firm	-	-
Profit on sale of property, plant & equipment	-	-
Impairment Loss	-	123.84
Write Back of Liabilities	-58.36	63.06
Provision written back	-	-0.39
Interest income	-0.91	-2.41
Operating Profit before Working Capital changes	-43.95	40.17
Change in working capital	151.86	-57.18
Cash generated from operations	107.91	-17.01
Direct Taxes Paid	-	-
Net cash flow from operating activities (A)	107.91	-17.01
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	-18.94	-46.52
Investment in bank deposits	-	-
Proceeds from sale of property, plant and equipment	-	-
Interest received	0.91	2.41
Interest on capital from partnership firm	-	-
Share of (profit)/loss from partnership firm	-	-
Increase in non current investments	-	-0.00
Net cash used in Investing Activities - (B)	-18.03	-44.11
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	-15.10	-9.24
(Repayment) / Proceeds from working capital borrowings	-12.71	43.86
Interest paid	-28.05	-20.34
Net Cash used in Finance Activities - (C)	-55.86	14.28
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	34.02	-46.85
Opening Balance in Cash and cash equivalents	6.65	15.17
Closing Balance in Cash and cash equivalents	40.67	-31.67

Place: Hyderabad
Date: 13th November, 2020



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